

SOUTH CAROLINA HIGH SCHOOL LEAGUE

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- TO: Superintendents, High School Principals, and High School Athletic Directors
- **FROM:** Dr. Jerome Singleton, Commissioner
- **SUBJECT:** SCHSL Financial Update and Fund Sharing Announcement
- **DATE:** January 13, 2025

Greetings:

I trust this memo finds you well. As we begin the Winter Sports Season, I am pleased to share positive news regarding the financial status of the South Carolina High School League (SCHSL) and the forthcoming funds sharing for our member high schools.

I am delighted to report that the SCHSL's financial reserves is currently in a healthy position, thanks to the collective efforts of our member schools. Recognizing the importance of these funds to your ongoing initiatives, the League's Executive Committee has decided to provide funds from the reserves to each member school.

Here are the details of the funds sharing:

Fund Sharing Amount: Each member high school will receive a 50% rebate of their membership dues for the 2024-2025 school year.

However, it is essential to note that if your school has not paid it's current membership dues, has any outstanding invoices owed to the League or any missing playoff financial statements, your school will not receive funds until these issues are resolved. We kindly request that you review your financial records promptly to settle your account, ensuring a seamless and accurate processing of the rebate.

The funds amount is disbursed through the payment method specified in our records for your school. Alongside the disbursement, a detailed statement outlining the fund calculation and any deductions is provided for your reference.

We appreciate your ongoing dedication to the SCHSL, and we hope that these funds contribute positively to your school's programs and activities. If you have any questions or require further clarification, please email the Finance Director, Cindi Drakeford, at <u>cindi@schsl.org</u>.

Thank you for your continued partnership and we look forward to continuing to support your school and student athletes.